

## Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY LONDON PRIORITY

UNCLAS STATE 100583

E.O. 11652: N/A

TAGS: EAGR, ETRD

SUBJECT: IWC EXECUTIVE COMMITTEE

REF: LONDON 5534

1. AT APRIL 20 MEETING ON IWC BUDGET FOR NEXT FISCAL YEAR USREP MAY OFFER PRELIMINARY COMMENTS THAT US ANTICIPATES NEED FOR INCREASED BUDGET. SECRETARIAT SHOULD PREPARE BUDGET OPTIONS ACCORDING TO ASSUMPTIONS ON EFFECTIVE DATE OF POSSIBLE NEW AGREEMENT. SECRETARIAT SHOULD HAVE BY THIS TIME A ROUGH APPRECIATION OF THE EXPANDED RESPONSIBILITIES THAT WILL BE LIKELY UNDER A NEW AGREEMENT -- MONITORING OF RESERVE OBLIGATIONS AND COMPLIANCE, COMPILATION OF PRICE INDICATOR, MARKET REVIEW COMMITTEE--AND SHOULD PREPARE BUDGET PROJECTIONS TO PROVIDE FOR SUCH PROGRAMS. IWC ALSO NEEDS TO IMPROVE ITS CAPABILITY FOR ANALYTIC WORK AND SHOULD CONTEMPLATE NEED FOR RESOURCES TO ACCOMPLISH THIS.

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2. US AGREES THAT IWC NEEDS EXPANDED OFFICE AND CONFERENCE FACILITIES. WE ASSUME PAROTTE IS WORKING IN CONJUNCTION WITH OTHER COMMODITY ORGANIZATIONS AND HAS ALREADY APPROACHED HMG.

3. USREP SHOULD INQUIRE IF IWC WILL INCUR FINANCIAL OBLIGATIONS ABOVE CURRENT BUDGET SHOULD WHEAT CONFERENCE

INTERIM COMMITTEE MEET IN LONDON. IF SO, PAROTTE SHOULD  
PRESENT ESTIMATE OF LIKELY COSTS AND SUGGESTIONS OF  
POSSIBLE WAYS TO COVER THEM. CHRISTOPHER

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## Message Attributes

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